



Seminar Talk

Does Oil Price Predict Economic Growth?

By

Presenter: Dr *Wai-Ching Poon*,
Senior Lecturer,
Department of Economics,
School of Business,
Monash University Malaysia.

Date: 26 February 2013 (Wednesday)

Time: 3.30 am – 5.00 pm

Venue: IDK3, Kampar Campus

CPD Hours: 1.5 CPD Hours

ABSTRACT

Abstract

This study examines whether oil price predicts economic growth for 28 developed and 17 developing countries. We use predictability tests that account for the key features of the data, namely, persistency, endogeneity, and heteroskedasticity. Our analysis considers a large number of countries, shows evidence of more out-of-sample predictability with nominal than real oil prices, finds in-sample predictability to be independent of the use of nominal and real prices, and reveals greater evidence of predictability for developed countries.

Biography

Dr. Poon Wai Ching is a Senior Lecturer with the School of Business, Monash University Malaysia. She has 12 years of teaching experienced. Her research interests include Applied Economics, Malaysian Economy, inflation targeting, exchange rate and stock return volatilities, and oil price issues, Competition & Regulation, E-services, Education, and corporate governance. She has written more than 110 research papers, of which 48 have been published in international refereed. She has also authored three books, and three chapters in book.

Staff and students are welcomed